INVESTMENT STATISTICS REPORT

REVISED INTENTIONS 2000

MANITOBA BUREAU OF STATISTICS

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JULY 19, 2000

PRIVATE AND PUBLIC INVESTMENT – REVISED INTENTIONS 2000

Statistics Canada has released revised estimates of capital investment intentions for Canada and the provinces for 2000. Generally speaking, the revised 2000 estimates for Manitoba are better than those originally released at the end of February.

	2000 Revised Intentions ($Millions)	1999 Preliminary Actual ($Millions)	Percent Change
Total Capital	5,099.8	5148.8	-1.0
Private Capital Investment	4,078.0	4,029.8	1.2
Public Capital Investment	1,021.8	1,119.0	-8.7
Manufacturing Investment	587.0	549.7	6.8

Total new capital investment for Manitoba is now expected to reach $5.1 billion in 2000, up $206 million from the original estimate of $4.89 billion. That still leaves us down 1.0% from 1999 investment levels, but it represents considerable improvement over the original estimate of a 5.0% decline for this year. Total capital investment at the national level is now expected to rise by 5.3% this year.

The 2000 outlook for private sector investment in Manitoba has also improved, having been revised upward by $122.4 million, to a total of $4.08 billion. Much of that improvement comes from higher than anticipated investment in mining and finance and insurance. Manitoba private sector capital investment is now expected to grow by 1.2% in 2000 over 1999, better than the 1.8% decline originally forecast for this year. Nationally, private capital investment should grow by 5.0% in 2000.

Increased mining investment is one of the strongest growth areas for Manitoba in 2000 compared with 1999. The mining industry is now expected to invest $265.9 million in 2000, a $141.5 million increase over last year. Other strong performers in 2000 include finance and insurance (up $37.7 million), housing (up $15.4 million) and wholesale trade (up $15.3 million).

Manufacturing investment will also rebound this year. Total capital investment by Manitoba's manufacturing sector should grow by $37.3 million (6.8%) in 2000 after two straight years of decline in 1998 and 1999. Our 6.8% growth rate for this year is stronger than Canada's anticipated 3.4% gain and ranks fifth place provincially.

Public sector capital investment in the province is now expected to total $1.02 billion this year, up $83.6 million from the original estimate for 2000. Most of that increase is attributable to higher spending on education and on health care and social assistance. Despite that upward revision for 2000, total public sector spending in Manitoba is still expected to be $97.2 million (-8.7%) lower than last year.

Public administration by the line departments of government (federal, provincial and municipal combined) accounts for $20.2 million of the expected decline. The rest of the decline is mostly in publicly owned enterprises at all three levels of government – everything from less capital spending on public transit to small declines in areas like Manitoba Hydro and the Royal Canadian Mint. The completion of casino renovations in Winnipeg last year is also part of the overall public enterprises decrease.

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CHART 1

TOTAL CAPITAL INVESTMENT BY PROVINCE
(PERCENT CHANGE 2000/99)

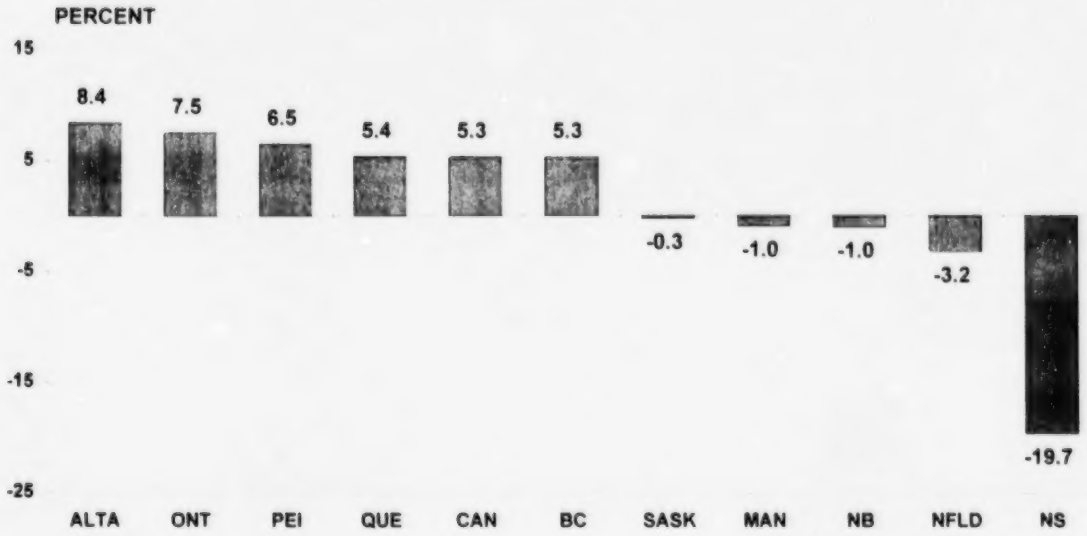
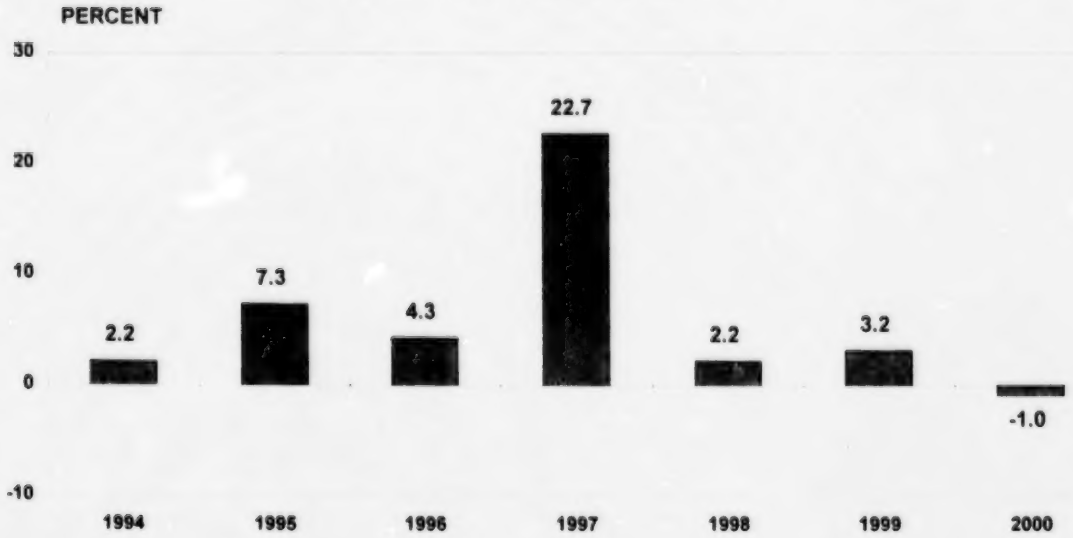


CHART 2

MANITOBA TOTAL CAPITAL INVESTMENT
(PERCENT CHANGE 1994 - 2000)



DATA SOURCE: STATISTICS CANADA

MANITOBA BUREAU OF STATISTICS
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CHART 3

PRIVATE CAPITAL INVESTMENT BY PROVINCE
(PERCENT CHANGE 2000/99)

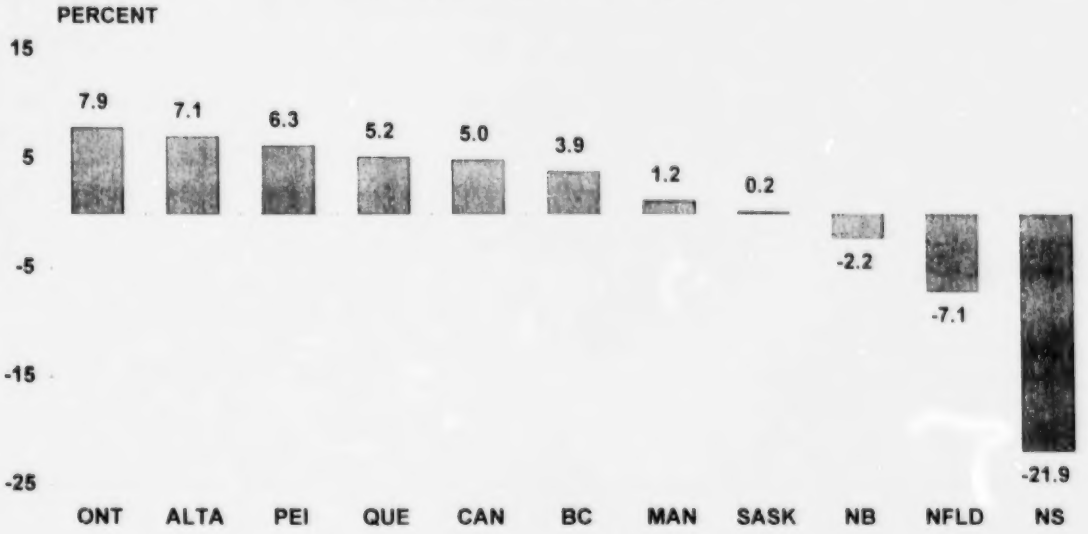
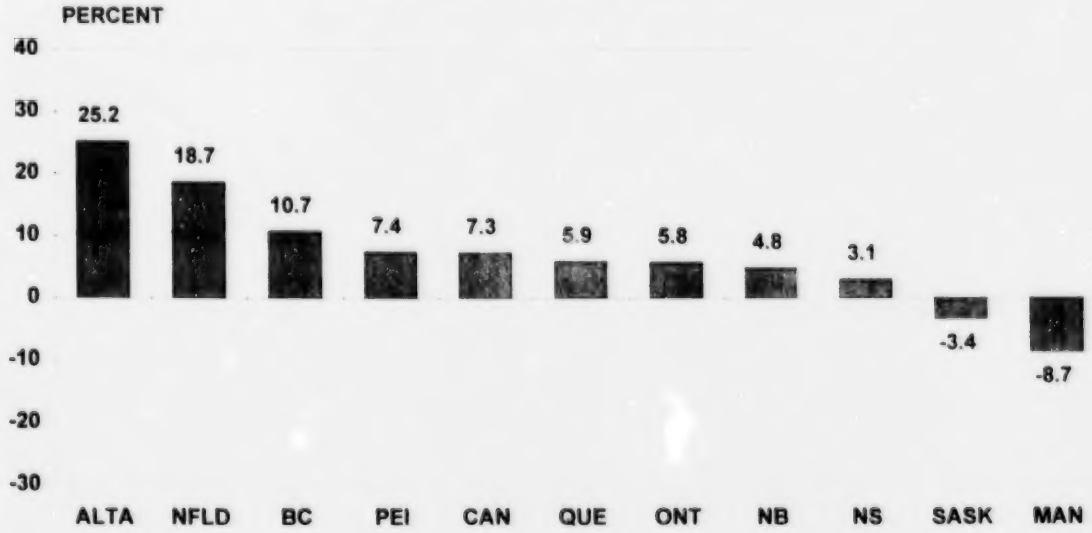


CHART 4

PUBLIC CAPITAL INVESTMENT BY PROVINCE
(PERCENT CHANGE 2000/99)



DATA SOURCE: STATISTICS CANADA

MANITOBA BUREAU OF STATISTICS
JULY 19, 2000

TABLE 1: MANITOBA CAPITAL INVESTMENT BY INDUSTRY (MILLIONS OF DOLLARS)

	1994	1995	1996	1997	1998	1999	2000
AGRIC, FORESTRY, FISHING & HUNTING	380.8	375.3	358.4	441.2	434.8	436.8	428.5
MINING & OIL & GAS EXTRACTION	180.6	267.8	239.5	229.7	152.4	124.4	265.9
UTILITIES	313.1	310.9	377.9	350.6	372.8	401.0	378.3
CONSTRUCTION	72.5	96.4	104.2	108.7	135.6	132.1	128.4
MANUFACTURING	248.7	436.4	497.9	655.8	565.1	549.7	587.0
WHOLESALE TRADE	86.5	111.3	90.3	140.0	144.1	139.8	155.1
RETAIL TRADE	139.8	112.0	111.4	129.0	143.3	177.9	167.0
TRANSPORTATION & WAREHOUSING	271.4	253.1	452.8	518.1	671.3	693.4	460.7
INFORMATION & CULTURAL INDUSTRIES	156.9	168.8	139.0	234.5	X	247.8	235.4
FINANCE & INSURANCE	92.4	135.3	112.4	234.7	235.8	234.9	272.6
REAL ESTATE & RENTAL & LEASING	85.1	68.6	75.0	91.0	139.6	145.7	154.2
PROF, SCIENTIFIC, & TECHNICAL SERV	21.6	26.4	45.9	127.2	98.3	99.6	89.0
EDUCATION SERVICES	73.3	79.7	75.3	72.0	86.5	62.2	88.6
HEALTH CARE & SOCIAL ASSISTANCE	56.7	55.0	60.0	79.4	85.9	126.1	149.6
OTHER SERVICES[1]	121.9	79.8	94.2	271.7	440.3	128.8	95.7
PUBLIC ADMINISTRATION[2]	426.6	517.8	412.0	380.0	395.9	450.7	430.5
HOUSING	826.0	719.5	731.8	818.7	888.9	997.9	1,013.3
TOTAL CAPITAL INVESTMENT	**3,553.9**	**3,814.1**	**3,978.0**	**4,882.3**	**4,990.6**	**5,148.8**	**5,099.8**
PRIVATE CAPITAL INVESTMENT	**2,553.5**	**2,697.1**	**2,938.9**	**3,858.2**	**3,960.9**	**4,029.8**	**4,078.0**
PUBLIC CAPITAL INVESTMENT	**1,000.5**	**1,117.0**	**1,039.1**	**1,024.1**	**1,029.7**	**1,119.0**	**1,021.8**
			ANNUAL PERCENT CHANGE				
AGRIC, FORESTRY, FISHING & HUNTING	-0.9	-1.4	-4.5	23.1	-1.5	0.5	-1.9
MINING & OIL & GAS EXTRACTION	29.6	48.3	-10.6	-4.1	-33.7	-18.4	113.7
UTILITIES	-24.2	-0.7	21.6	-7.2	6.3	7.6	-5.7
CONSTRUCTION	73.9	33.0	8.1	4.3	24.7	-2.6	-2.8
MANUFACTURING	0.9	75.5	14.1	31.7	-13.8	-2.7	6.8
WHOLESALE TRADE	42.5	28.7	-18.9	55.0	2.9	-3.0	10.9
RETAIL TRADE	35.5	-19.9	-0.5	15.8	11.1	24.1	-6.1
TRANSPORTATION & WAREHOUSING	0.0	-6.7	78.9	14.4	29.6	3.3	-33.6
INFORMATION & CULTURAL INDUSTRIES	-31.2	7.6	-17.7	68.7	n/a	n/a	-5.0
FINANCE & INSURANCE	35.3	46.4	-16.9	108.8	0.5	-0.4	16.0
REAL ESTATE & RENTAL & LEASING	-50.3	-19.4	9.3	21.3	53.4	4.4	5.8
PROF, SCIENTIFIC, & TECHNICAL SERV	-11.8	22.2	73.9	177.1	-22.7	1.3	-10.6
EDUCATION SERVICES	22.6	8.7	-5.5	-4.4	20.1	-28.1	42.4
HEALTH CARE & SOCIAL ASSISTANCE	-17.6	-3.0	9.1	32.3	8.2	46.8	18.6
OTHER SERVICES[1]	40.8	-34.5	18.0	188.4	62.1	-70.7	-25.7
PUBLIC ADMINISTRATION[2]	4.5	21.4	-20.4	-7.8	4.2	13.8	-4.5
HOUSING	17.6	-12.9	1.7	11.9	8.6	12.3	1.5
TOTAL CAPITAL INVESTMENT	**2.2**	**7.3**	**4.3**	**22.7**	**2.2**	**3.2**	**-1.0**
PRIVATE CAPITAL INVESTMENT	**9.6**	**5.6**	**9.0**	**31.3**	**2.7**	**1.7**	**1.2**
PUBLIC CAPITAL INVESTMENT	**-12.9**	**11.6**	**-7.0**	**-1.4**	**0.5**	**8.7**	**-8.7**

1) Other services include: i. management of companies and enterprises, ii. administration, support, waste management and remedial services, iii. arts, entertainment and recreation, iv. accommodation and food services, and v. industries not included elswhere.

Other services excludes public administration.

2) Includes federal, provincial, territorial, local, regional and aboriginal capital expenditures on public administration.

DATA SOURCE: STATISTICS CANADA

MANITOBA BUREAU OF STATISTICS

1998 ACTUAL; 1999 PRELIMINARY ACTUAL; 2000 REVISED INTENTIONS.

JULY 19, 2000

TABLE 2: TOTAL CAPITAL INVESTMENT BY PROVINCE (MILLIONS OF DOLLARS)

	MAN	CAN	NFLD	PEI	NS	NB	QUE	ONT	SASK	ALTA	BC
1994	3,553.9	132,967.9	2,942.3	547.2	3,065.5	2,398.6	27,460.6	45,913.5	4,612.7	20,833.9	20,766.3
1995	3,814.1	132,677.3	2,936.9	558.0	2,972.6	2,563.2	25,784.0	47,268.0	4,906.7	20,907.0	19,987.6
1996	3,978.0	135,537.1	2,405.2	463.8	3,009.2	2,733.3	26,829.0	49,425.5	5,472.2	21,364.8	18,774.6
1997	4,882.3	161,725.5	2,738.0	444.5	3,964.4	2,675.1	29,568.9	58,321.7	7,448.5	28,833.9	21,806.6
1998	4,990.6	167,376.9	2,774.2	462.3	4,304.7	3,046.1	31,285.3	60,386.8	6,603.1	32,284.2	20,055.2
1999	5,148.8	174,544.1	3,338.2	454.5	5,086.1	3,677.1	32,506.0	64,496.2	6,777.2	31,365.3	20,687.6
2000	5,099.8	183,848.1	3,229.8	484.1	4,086.2	3,639.0	34,246.3	69,361.5	6,759.9	34,007.2	21,784.3

	ANNUAL PERCENT CHANGE										MANITOBA RANK
1994	2.2	9.9	19.3	9.9	6.9	0.8	7.3	8.0	15.0	15.4	13.0	9
1995	7.3	-0.2	-0.2	2.0	-3.0	6.9	-6.1	3.0	6.4	0.4	-3.7	1
1996	4.3	2.2	-18.1	-16.9	1.2	6.6	4.1	4.6	11.5	2.2	-6.1	4
1997	22.7	19.3	13.8	-4.2	31.7	-2.1	10.2	18.0	36.1	35.0	16.1	4
1998	2.2	3.5	1.3	4.0	8.6	13.9	5.8	3.5	-11.3	12.0	-8.0	7
1999	3.2	4.3	20.3	-1.7	18.2	20.7	3.9	6.8	2.6	-2.8	3.2	6
2000	-1.0	5.3	-3.2	6.5	-19.7	-1.0	5.4	7.5	-0.3	8.4	5.3	7

DATA SOURCE: STATISTICS CANADA

NOTE: RANKING IS IN DESCENDING ORDER FROM HIGHEST TO LOWEST.

1998 ACTUAL; 1999 PRELIMINARY ACTUAL; 2000 REVISED INTENTIONS.

MANITOBA BUREAU OF STATISTICS

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TABLE 3: MANUFACTURING CAPITAL INVESTMENT BY PROVINCE (MILLIONS OF DOLLARS)

	MAN	CAN	NFLD	PEI	NS	NB	QUE	ONT	SASK	ALTA	BC
1994	248.7	14,251.1	51.7	16.5	158.7	240.3	3,344.7	7,279.5	169.9	1,136.7	1,602.4
1995	436.4	16,460.2	87.5	30.4	218.3	403.1	3,689.6	8,263.3	231.2	1,314.0	1,777.1
1996	497.9	17,478.2	87.7	34.1	337.6	501.7	4,023.2	8,922.5	240.2	1,251.4	1,579.7
1997	655.8	19,671.6	113.5	31.2	896.1	396.1	4,304.4	9,736.0	321.3	1,571.7	1,644.7
1998	565.1	20,413.6	179.7	59.2	326.2	490.5	4,667.9	10,202.5	392.8	2,396.7	1,131.0
1999	549.7	20,252.3	135.1	41.7	392.5	844.1	5,348.8	9,010.1	351.3	2,407.2	1,169.0
2000	587.0	20,945.6	116.7	41.3	272.7	945.7	5,947.4	9,140.0	513.9	2,083.9	1,295.7

	ANNUAL PERCENT CHANGE										MANITOBA RANK
1994	0.9	19.4	4.2	51.4	-0.4	37.2	29.5	26.8	-39.6	-23.5	33.8	7
1995	75.5	15.5	69.2	84.2	37.6	67.7	10.3	13.5	36.1	15.6	10.9	2
1996	14.1	6.2	0.2	12.2	54.6	24.5	9.0	8.0	3.9	-4.8	-11.1	3
1997	31.7	12.5	29.4	-8.5	165.4	-21.0	7.0	9.1	33.8	25.6	4.1	3
1998	-13.8	3.8	58.3	89.7	-63.6	23.8	8.4	4.8	22.3	52.5	-31.2	8
1999	-2.7	-0.8	-24.8	-29.6	20.3	72.1	14.6	-11.7	-10.6	0.4	3.4	6
2000	6.8	3.4	-13.6	-1.0	-30.5	12.0	11.2	1.4	46.3	-13.4	10.8	5

DATA SOURCE: STATISTICS CANADA

NOTE: RANKING IS IN DESCENDING ORDER FROM HIGHEST TO LOWEST.

1998 ACTUAL; 1999 PRELIMINARY ACTUAL; 2000 REVISED INTENTIONS.

MANITOBA BUREAU OF STATISTICS

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TABLE 4: PRIVATE CAPITAL INVESTMENT BY PROVINCE (MILLIONS OF DOLLARS)

	MAN	CAN	NFLD	PEI	NS	NB	QUE	ONT	SASK	ALTA	BC
1994	2,553.5	105,106.6	2,062.0	447.6	2,392.5	1,657.8	19,439.7	36,757.1	3,568.4	18,811.8	16,873.2
1995	2,697.1	104,807.3	2,195.7	472.0	2,282.4	1,760.8	17,907.5	37,449.3	4,045.5	19,034.1	16,344.7
1996	2,938.9	109,640.8	2,075.5	374.6	2,438.6	2,017.7	19,715.6	39,982.6	4,739.7	19,732.1	14,854.7
1997	3,858.2	137,466.9	2,407.9	330.1	3,407.9	2,012.5	23,549.2	48,789.2	6,663.8	27,162.5	18,484.0
1998	3,960.9	141,944.7	2,392.3	363.3	3,819.3	2,406.9	24,643.1	50,880.9	5,701.7	30,348.6	16,496.2
1999	4,029.8	146,622.1	2,835.0	369.6	4,631.3	3,056.3	26,076.2	53,540.8	5,917.8	29,075.2	16,376.5
2000	4,078.0	153,887.4	2,632.7	392.8	3,617.5	2,988.1	27,437.4	57,775.6	5,929.3	31,140.2	17,010.7

	ANNUAL PERCENT CHANGE										MANITOBA RANK
1994	9.6	12.6	19.9	22.5	9.4	10.6	12.9	9.6	17.3	19.9	9.9	9
1995	5.6	-0.3	6.5	5.5	-4.6	6.2	-7.9	1.9	13.4	1.2	-3.1	4
1996	9.0	4.6	-5.5	20.6	6.8	14.6	10.1	6.8	17.2	3.7	-9.1	4
1997	31.3	25.4	16.0	-11.9	39.7	-0.3	19.4	22.0	40.6	37.7	24.1	4
1998	2.7	3.3	-0.6	10.1	12.1	19.6	4.6	4.3	-14.4	11.7	-10.8	7
1999	1.7	3.3	18.5	1.7	21.3	27.0	5.8	5.2	3.8	-4.2	-0.7	7
2000	1.2	5.0	-7.1	6.3	-21.9	-2.2	5.2	7.9	0.2	7.1	3.9	6

DATA SOURCE: STATISTICS CANADA

NOTE: RANKING IS IN DESCENDING ORDER FROM HIGHEST TO LOWEST.
1998 ACTUAL; 1999 PRELIMINARY ACTUAL; 2000 REVISED INTENTIONS.

MANITOBA BUREAU OF STATISTICS
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TABLE 5: PUBLIC CAPITAL INVESTMENT BY PROVINCE (MILLIONS OF DOLLARS)

	MAN	CAN	NFLD	PEI	NS	NB	QUE	ONT	SASK	ALTA	BC
1994	1,000.5	27,861.3	880.2	99.6	673.1	740.8	8,021.0	9,156.4	1,044.4	2,022.0	3,893.1
1995	1,117.0	27,870.1	741.2	86.0	690.2	802.4	7,876.5	9,818.6	861.2	1,872.9	3,642.9
1996	1,039.1	25,896.3	329.7	89.1	570.5	715.6	7,113.5	9,442.9	732.5	1,632.7	3,919.8
1997	1,024.1	24,258.7	330.1	114.4	556.5	662.6	6,019.7	9,532.5	784.8	1,671.4	3,322.6
1998	1,029.7	25,432.2	381.8	99.0	485.4	639.2	6,642.2	9,506.0	901.4	1,935.6	3,559.0
1999	1,119.0	27,922.0	503.2	85.0	454.8	620.9	6,429.8	10,955.4	859.5	2,290.1	4,311.2
2000	1,021.8	29,960.7	597.1	91.3	468.7	651.0	6,809.0	11,585.9	830.5	2,867.0	4,773.5

	ANNUAL PERCENT CHANGE										MANITOBA RANK
1994	-12.9	0.9	17.8	-24.6	-1.2	-15.9	-4.2	2.0	7.6	-14.7	28.8	7
1995	11.6	0.0	-15.8	-13.7	2.5	8.3	-1.8	7.2	-17.5	-7.4	-6.4	1
1996	-7.0	-7.1	-55.5	3.6	-17.3	-10.8	-9.7	-3.8	-14.9	-12.8	7.6	4
1997	-1.4	-6.3	0.1	28.4	-2.5	-7.4	-15.4	0.9	7.1	2.4	-15.2	6
1998	0.5	4.8	15.7	-13.5	-12.8	-3.5	10.3	-0.3	14.9	15.8	7.1	6
1999	8.7	9.8	31.8	-14.1	-6.3	-2.9	-3.2	15.2	-4.6	18.3	21.1	5
2000	-8.7	7.3	18.7	7.4	3.1	4.8	5.9	5.8	-3.4	25.2	10.7	10

DATA SOURCE: STATISTICS CANADA

NOTE: RANKING IS IN DESCENDING ORDER FROM HIGHEST TO LOWEST.

1998 ACTUAL; 1999 PRELIMINARY ACTUAL; 2000 REVISED INTENTIONS.

MANITOBA BUREAU OF STATISTICS

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